

INDEPENDENT AUDITOR'S REPORT

To the Members of UNO Minda Kyoraku Limited (Formerly known as "Minda Kyoraku Ltd.")

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of UNO Minda Kyoraku Limited (Formerly known as "Minda Kyoraku Ltd.") ("the Company"), which comprise the Balance sheet as at March 31 2025, the Statement of Profit and Loss, including the statement of Other Comprehensive Income, the Cash Flow Statement and the Statement of Changes in Equity for the year then ended, and notes to the financial statements, including a summary of material accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013, as amended ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, its profit including other comprehensive income, its cash flows and the changes in equity for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs), as specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Financial Statements' section of our report. We are independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Other Information

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Director's report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether such other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report that fact. We have nothing to report in this regard.

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Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under section 133 of the Act read with the Companies (Accounting Standards) Rules, 2021], as amended, specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Charged with governance are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based

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on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure 1" a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by Section 143(3) of the Act, we report, to the extent applicable, that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books except for the matters stated in the paragraph (i) to (vi) below on reporting under Rule 11(g);
 - (c) The Balance Sheet, the Statement of Profit and Loss including the Statement of Other Comprehensive Income, the Cash Flow Statement and Statement of Changes in Equity dealt with by this Report are in agreement with the books of account;
 - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Companies (Accounting Standards) Rules, 2021, as amended, specified under section 133 of the Act;
 - (e) On the basis of the written representations received from the directors as on March 31, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2025 from being appointed as a director in terms of Section 164 (2) of the Act;
 - (f) The modification relating to the maintenance of accounts and other matters connected therewith are as stated in paragraph (b) above on reporting under Section 143(3)(b) and paragraph (i) to (vi) below on reporting under Rule 11(g);

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- (g) With respect to the adequacy of the internal financial controls with reference to these financial statements and the operating effectiveness of such controls, refer to our separate Report in “Annexure 2” to this report;
- (h) In our opinion, the managerial remuneration for the year ended March 31, 2025 has been paid / provided by the Company to its directors in accordance with the provisions of section 197 read with Schedule V to the Act;
- (i) With respect to the other matters to be included in the Auditor’s Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company has disclosed the impact of pending litigations on its financial position in its standalone financial statements – Refer Note 31 to the standalone financial statements;
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv.
 - a) The management has represented that, to the best of its knowledge and belief, as disclosed in the note 40(v) to the financial statements, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities (“Intermediaries”), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - b) The management has represented that, to the best of its knowledge and belief, as disclosed in the note 40 (vi) to the financial statements, no funds have been received by the Company from any person(s) or entity(ies), including foreign entities (“Funding Parties”), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
 - c) Based on such audit procedures performed that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (a) and (b) contain any material misstatement.
 - v. No dividend has been declared or paid during the year by the Company.
 - vi. Based on our examination which included test checks, the Company has used accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software except that, audit trail feature of software is not enabled for direct changes to data when using certain

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access rights and also for certain changes made using privileged/ administrative access rights, as described in note 42 of the financial statements. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with in respect of the accounting software where the audit trail has been enabled. Additionally, the audit trail has been by the company as per the statutory requirements for record retention, wherever enabled.

For **S.R. Batliboi & Co. LLP**
Chartered Accountants
ICAI Firm Registration Number: 301003E/E300005

sd/-
per Anil Mehta
Partner
Membership Number: 095812
UDIN: 25095812BMOBBD2158

Place of Signature: Gurugram
Date: May 07, 2025

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UNO MINDA KYORAKU LIMITED
(Formerly Known as "Minda Kyoraku Ltd.")
Balance Sheet as at March 31, 2025
INR in lacs, unless otherwise stated
CIN -U35122DL2011PLC223819

Particulars	Notes	As at March 31, 2025	As at March 31, 2024
Assets			
I Non-current assets			
Property, plant and equipment	4	14,661.40	16,122.00
Capital work-in-progress	4	118.45	50.00
Right of use assets	4	289.35	314.82
Intangible assets	5	503.10	692.82
Financial assets :			
- Other financial assets	6	211.67	194.97
Deferred Tax Asset (net)	7	460.47	457.82
Other non-current assets	9	292.10	79.51
Total non-current assets (A)		16,536.54	17,911.94
II Current assets			
Inventories	10	1,902.24	2,632.42
Financial assets :			
- Trade receivables	11	6,510.04	5,364.51
- Cash and cash equivalents	12	59.35	48.39
- Other bank balances	13	46.76	53.84
- Loans	14	69.98	33.92
- Other financial assets	6	547.00	48.57
Other current assets	9	470.81	274.71
Current tax assets (net)	8	-	120.69
Total current assets (B)		9,606.18	8,577.05
Total assets (A+B)		26,142.72	26,488.99
Equity and Liabilities			
I Equity			
Equity share capital	15	6,200.70	6,200.70
Other equity	16	7,928.20	5,636.73
Total equity (A)		14,128.90	11,837.43
Liabilities			
II Non-current liabilities			
Financial liabilities :			
- Borrowings	17	1,646.65	-
- Lease liabilities	4	301.92	321.54
Long term provisions	18	511.18	395.07
Total non-current liabilities (B)		2,459.75	716.61
III Current liabilities			
Financial liabilities :			
- Borrowings	17	1,808.30	7,175.68
- Lease liabilities	4	19.14	17.94
- Trade payables	19		
(a) Total outstanding dues of micro and small enterprises		790.75	780.41
(b) Total outstanding dues of creditors other than micro and small enterprises		5,294.28	4,375.33
- Other financial liabilities	20	440.61	375.37
Short term provisions	18	256.84	186.78
Other current liabilities	21	939.76	1,023.44
Current tax liabilities (net)	8	4.39	
Total current liabilities (C)		9,554.07	13,934.95
Total liabilities (D)=(B+C)		12,013.82	14,651.56
Total equity and liabilities (A+D)		26,142.72	26,488.99

Summary of material accounting policies (refer note 2 & 3)

The accompanying notes form an integral part of these financial statements

As per our report of even date attached

For S.R. Batliboi & Co. LLP

Chartered Accountants

ICAI Firm Registration No.: 301003E/E300005

sd/-

per Anil Mehta

Partner

Membership No. 095812

Place : Gurugram

Date: May 7, 2025

For and on behalf of the Board of Directors of

UNO MINDA KYORAKU LIMITED

(Formerly Known as "Minda Kyoraku Ltd.")

CIN No-U35122DL2011PLC223819

sd/-

Nitesh Minda

Managing Director

DIN No. 00008300

Place : Gurugram

Date: May 7, 2025

sd/-

Narendra Yadav

Chief Financial Officer

Place : Gurugram

Date: May 7, 2025

sd/-

Masahiro Haruki

Alternate Director

DIN No. 10931182

Place : Gurugram

Date: May 7, 2025

sd/-

Sandeep Singh Chauhan

Company Secretary

Membership No.A64484

Place : Gurugram

Date: May 7, 2025

UNO MINDA KYORAKU LIMITED
(Formerly Known as "Minda Kyoraku Ltd.")

Statement of Profit & Loss for the year ended March 31, 2025

INR in lacs, unless otherwise stated

CIN -U35122DL2011PLC223819

Particulars	Notes	For the Year ended March 31, 2025	For the Year ended March 31, 2024
I Income			
Revenue from operations	22	47,765.68	40,059.99
Other income	23	76.02	77.63
Total income		47,841.70	40,137.62
II Expenses			
Cost of raw materials and components consumed	24	27,262.35	24,642.25
Decrease/ (Increase) in inventories of finished goods and work-in-progress	25	27.55	(103.16)
Employee benefits expense	26	6,754.33	5,605.47
Finance costs	27	545.59	707.09
Depreciation and amortisation expense	28	2,631.67	3,151.33
Other expenses	29	7,548.16	7,411.76
Total expenses		44,769.65	41,414.74
III Profit/ (Loss) before tax		3,072.05	(1,277.12)
IV Tax expense			
Current tax	8	759.46	14.88
Deferred tax charge/ (credit)	7	3.32	(407.73)
Total tax expense		762.78	(392.85)
V Profit / (Loss) for the year (A)		2,309.27	(884.27)
VI Other comprehensive income/ loss			
Items that will not be reclassified to profit or loss in subsequent period			
Remeasurement (gain) / loss on defined benefit plans		(23.78)	9.49
Income tax effect		5.98	(2.39)
Other comprehensive (loss)/ income for the year, net of tax (B)		(17.80)	7.10
VII Total comprehensive income for the year, net of tax (A+B)		2,291.47	(877.17)
VIII Earnings per equity share (Nominal Value of Share INR 10 each)			
Basic	30	3.72	(1.43)
Diluted	30	3.72	(1.43)

Summary of material accounting policies (refer note 2 & 3)

The accompanying notes form an integral part of these financial statements

As per our report of even date attached

For S.R. Batliboi & Co. LLP
Chartered Accountants
ICAI Firm Registration No.: 301003E/E300005

sd/-
per Anil Mehta
Partner
Membership No. 095812

Place : Gurugram
Date: May 7, 2025

For and on behalf of the Board of Directors of
UNO MINDA KYORAKU LIMITED
(Formerly Known as "Minda Kyoraku Ltd.")
CIN No-U35122DL2011PLC223819

sd/-
Nitesh Minda
Managing Director
DIN No. 00008300
Place : Gurugram
Date: May 7, 2025

sd/-
Masahiro Haruki
Alternate Director
DIN No. 10931182
Place : Gurugram
Date: May 7, 2025

sd/-
Narendra Yadav
Chief Financial Officer
Place : Gurugram
Date: May 7, 2025

sd/-
Sandeep Singh Chauhan
Company Secretary
Membership No.A64484
Place : Gurugram
Date: May 7, 2025

UNO MINDA KYORAKU LIMITED
(Formerly Known as "Minda Kyoraku Ltd.")

Cash Flow Statement for the year ended March 31, 2025

INR in lacs, unless otherwise stated

CIN - U35122DL2011PLC223819

Particulars	For the year ended March 31, 2025	For the year ended Mar 31, 2024
A. Cash flow from operating activities		
Profit/ (Loss) before tax	3,072.05	(1,277.12)
Adjustments to reconcile profit/ (loss) before tax to net cash flows :		
Depreciation and amortisation expense	2,631.67	3,151.33
Unrealised foreign exchange (gain)/ loss	(0.17)	0.07
Loss/ (profit) on disposal of property, plant and equipment	11.22	(3.15)
Mark to market gain on derivative asset	-	(14.07)
Finance costs	545.59	707.09
Interest Income on bank deposits and others	(31.21)	(35.98)
Provision for doubtful trade receivables	-	0.54
Operating profit before working capital changes	6,229.15	2,528.71
Movement in working capital		
(Increase)/ decrease in inventories	730.18	(364.15)
(Increase)/ decrease in trade receivables	(1,145.53)	(939.85)
(Increase)/ decrease in loans	(36.06)	(3.27)
(Increase)/ decrease in other financial assets	(6.31)	3.96
(Increase)/ decrease in other assets	(694.29)	71.29
Decrease/ (increase) in trade payables	929.46	(237.86)
Decrease/ (increase) in other financial liabilities	51.96	171.02
Decrease/ (increase) in long-term and short-term provision	162.39	174.78
Decrease/ (increase) in other current liabilities	(83.68)	52.37
Cash generated from operations	6,137.28	1,457.00
Income tax paid (net of refund)	(634.35)	211.71
Net cash generated from operating activities (A)	5,502.93	1,668.71
B. Cash flow from investing activities		
Purchase of property, plant and equipment and intangible assets and capital work-in-progress	(1,247.06)	(1,579.03)
Proceeds from sale of property, plant and equipment	11.94	12.19
Movement in deposits	(3.81)	(2.34)
Interest Income on bank deposits	31.70	35.00
Net cash used in investing activities (B)	(1,207.23)	(1,534.18)
C. Cash flows from financing activities		
Repayment of lease liabilities (including interest payments)	(46.58)	(46.45)
Proceeds from borrowings	-	1,955.48
Repayments of borrowings	(3,720.73)	(1,453.89)
Interest paid	(517.43)	(703.58)
Net cash flows used in financing activities (C)	(4,284.74)	(248.44)
Net increase/ (decrease) in cash and cash equivalents (A+B+C)	10.96	(113.91)
Cash and cash equivalents at the beginning of the year	48.39	162.32
Cash and cash equivalents at the end of the year	59.35	48.39
Components of cash & cash equivalents		
Cash on hand	2.55	0.86
Balance with banks:		
Cash credit accounts	56.28	47.01
Current accounts	0.52	0.52
Total cash & cash equivalents	59.35	48.39

Notes :

- The above cash flow statement has been prepared in accordance with "Indirect Method" as set out in Indian Accounting Standard - 7, "Statement of Cash Flows"

Summary of material accounting policies (refer note 2 & 3)

The accompanying notes form an integral part of these financial statements

As per our report of even date attached

For S.R. Batliboi & Co. LLP

ICAI Firm Registration No.: 301003E/E300005

sd/-

per Anil Mehta

Partner

Membership No. 095812

Place : Gurugram

Date: May 7, 2025

For and on behalf of the Board of Directors of

UNO MINDA KYORAKU LIMITED

(Formerly Known as "Minda Kyoraku Ltd.")

CIN No-U35122DL2011PLC223819

sd/-

Nitesh Minda

Managing Director

DIN No. 00008300

Place : Gurugram

Date: May 7, 2025

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Narendra Yadav

Chief Financial Officer

Place : Gurugram

Date: May 7, 2025

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Masahiro Haruki

Alternate Director

DIN No. 10931182

Place : Gurugram

Date: May 7, 2025

sd/-

Sandeep Singh Chauhan

Company Secretary

Membership No.A64484

Place : Gurugram

Date: May 7, 2025

UNO MINDA KYORAKU LIMITED
(Formerly Known as "Minda Kyoraku Ltd.")

Statement of Changes in equity for the year ended March 31, 2025

INR in lacs, unless otherwise stated

CIN -U35122DL2011PLC223819

Profit for the year	Share capital *	Retained earnings	Securities premium	Total Reserves and surplus	Total equity
	(1)	(2)	(3)	(4)=(2+3)	(1+4)
As at March 31, 2023	6,200.70	5,381.37	1,132.53	6,513.90	12,714.60
Loss for the year	-	(884.27)	-	(884.27)	(884.27)
Other comprehensive income (net of tax)	-	7.10	-	7.10	7.10
Total	-	(877.17)	-	(877.17)	(877.17)
As at March 31, 2024	6,200.70	4,504.20	1,132.53	5,636.73	11,837.43
Loss for the year	-	2,309.27	-	2,309.27	2,309.27
Other comprehensive income (net of tax)	-	(17.80)	-	(17.80)	(17.80)
Total	-	2,291.47	-	2,291.47	2,291.47
As at March 31 2025	6,200.70	6,795.67	1,132.53	7,928.20	14,128.90

* 620.07 lacs (March 31, 2024: 620.07 lacs) equity shares of Rs 10/-each fully paid

Summary of material accounting policies (refer note 2 & 3)

The accompanying notes form an integral part of these financial statements

As per our report of even date attached

For S.R. Batliboi & Co. LLP

Chartered Accountants

ICAI Firm Registration No.: 301003E/E300005

sd/-

per Anil Mehta

Partner

Membership No. 095812

Place : Gurugram

Date: May 7, 2025

For and on behalf of the Board of Directors of

UNO MINDA KYORAKU LIMITED

(Formerly Known as "Minda Kyoraku Ltd.")

CIN No-U35122DL2011PLC223819

sd/-

Nitesh Minda

Managing Director

DIN No. 00008300

Place : Gurugram

Date: May 7, 2025

sd/-

Narendra Yadav

Chief Financial Officer

Place : Gurugram

Date: May 7, 2025

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Masahiro Haruki

Alternate Director

DIN No. 10931182

Place : Gurugram

Date: May 7, 2025

sd/-

Sandeep Singh Chauhan

Company Secretary

Membership No. A64484

Place : Gurugram

Date: May 7, 2025

UNO MINDA KYORAKU LIMITED

(Formerly Known as "Minda Kyoraku Ltd.")

Notes to the financial statements for the year ended March 31, 2025

INR in lacs, unless otherwise stated

CIN -U35122DL2011PLC223819

4 Property, plant and equipment and capital work-in-progress

(i) Reconciliation of carrying amount

Particulars	Freehold/land	Buildings	Plant and equipment	Furniture and fixtures	Vehicles	Office equipment	Computers	Total	Capital work in progress	Grand Total
At Cost or Deemed cost										
Gross carrying value										
At April 01, 2023	2,719.29	6,671.57	14,727.01	83.50	48.00	121.58	131.90	24,502.85	452.00	24,954.85
Additions during the year	3.99	160.69	1,801.81	5.06	-	7.36	80.78	2,059.69	-	2,059.69
Disposals / adjustments during the year	-	-	(120.98)	-	-	-	(10.36)	(131.34)	(402.00)	(533.34)
At March, 31 2024	2,723.28	6,832.26	16,407.84	88.56	48.00	128.94	202.32	26,431.20	49.99	26,481.19
At April 01, 2024	2,723.28	6,832.26	16,407.84	88.56	48.00	128.94	202.32	26,431.20	49.99	26,481.19
Additions during the year	-	8.82	869.86	9.94	7.50	0.33	63.38	959.83	458.96	1,418.79
Disposals / adjustments during the year	-	-	(108.49)	(1.40)	-	(21.14)	(5.35)	(136.38)	(390.51)	(526.89)
At March 31 2025	2,723.28	6,841.08	17,169.21	97.10	55.50	108.13	260.35	27,254.65	118.44	27,373.09
Accumulated depreciation										
At April 01, 2023	-	581.21	6,754.39	34.62	10.57	63.81	61.58	7,506.18	-	7,506.18
Depreciation charge for the year	-	230.41	2,621.39	7.89	6.03	17.48	42.12	2,925.32	-	2,925.32
Disposals / adjustments during the year	-	-	(112.46)	-	-	-	(9.84)	(122.30)	-	(122.30)
At March, 31 2024	-	811.62	9,263.32	42.51	16.60	81.29	93.86	10,309.20	-	10,309.20
At April 01, 2024	-	811.62	9,263.32	42.51	16.60	81.29	93.86	10,309.20	-	10,309.20
Depreciation charge for the year	-	235.09	2,086.06	8.93	6.32	14.88	57.23	2,408.51	-	2,408.51
Disposals / adjustments during the year	-	-	(99.97)	(0.72)	(0.01)	(18.62)	(5.14)	(124.46)	-	(124.45)
At Mar 31 2025	-	1,046.71	11,249.41	50.72	22.91	77.55	145.95	12,593.25	-	12,593.26
Net Block:										
At March 31, 2025	2,723.28	5,794.37	5,919.80	46.38	32.59	30.58	114.40	14,661.40	118.45	14,779.85
At March 31, 2024	2,723.28	6,020.64	7,144.52	46.05	31.40	47.65	108.46	16,122.00	50.00	16,172.00

Notes:

- The company has neither revalued nor impaired property, plant and equipment during the year ended March 31, 2025 and March 31, 2024.
- On transition to Ind AS (i.e. April 01, 2016), the Company had elected to continue with the carrying value for all property, plant and equipment measured as per previous GAAP and use that carrying value as the deemed cost of property , plant and equipment.
- Refer note 17 for information on property, plant and equipment pledged as security by the company.
- Refer note 31 for disclosure for contractual commitments for the acquisition of property, plant and equipment.

UNO MINDA KYORAKU LIMITED

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INR in lacs, unless otherwise stated

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4(ii) Capital work in progress (CWIP) Ageing Schedule

Particulars	Amounts in capital work in progress for				Total
	Less than 1	1-2 years	2-3 years	More than 3	
Projects in progress	90.34	28.11	-	-	118.45
Projects temporarily suspended	-	-	-	-	-
Total	90.34	28.11	-	-	118.45

Capital work in progress (CWIP) Ageing Schedule

Particulars	Amounts in capital work in progress for				Total
	Less than 1	1-2 years	2-3 years	More than 3	
Projects in progress	50.00	-	-	-	50.00
Projects temporarily suspended	-	-	-	-	-
Total	50.00	-	-	-	50.00

Note : All the above projects are neither overdue, nor exceeded its cost compared to its approved budget.

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UNO MINDA KYORAKU LIMITED

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Notes to the financial statements for the year ended March 31, 2025

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4(iii) Right of use assets and Lease liabilities

The Company has entered into lease agreement for use of solar power plant installed on the building of the said Company. Lease entered for solar power plant has useful life of 15 years.

(i) Set out below are the carrying amounts of right-of-use assets recognised and the movements during the year

Particulars	Plant and Machinery	Total
Gross carrying amounts		
At April 01, 2023	382.03	382.03
Add: Additions made during the year	-	-
At March, 31 2024	382.03	382.03
At April 01, 2024	382.03	382.03
Add: Additions made during the year	-	-
At March, 31 2025	382.03	382.03
Depreciation expense		
At April 01, 2023	41.74	41.74
Add: Depreciation charged for the year	25.47	25.47
At March, 31 2024	67.21	67.21
At April 01, 2024	67.21	67.21
Add: Depreciation charged for the year	25.47	25.47
At March, 31 2025	92.68	92.67
Net carrying amounts		
At March 31, 2024	314.82	314.82
At March 31, 2025	289.35	289.35

(ii) Set out below are the carrying amounts of lease liabilities and the movements during the year:

Particulars	As at March 31, 2025	As at March 31, 2024
As at beginning of the year	339.48	356.29
Additions	-	-
Finance cost accrued during the year	28.16	29.64
Repayment of lease liabilities	(46.58)	(46.45)
As at end of the year	321.06	339.48

(iii) The following is the break-up of current and non-current lease liabilities:

Particulars	As at March 31, 2025	As at March 31, 2024
Current lease liabilities	19.14	17.94
Non-current lease liabilities	301.92	321.54

(iv) The following are the amounts recognised in the statement of profit and loss:

Particulars	As at March 31, 2025	As at March 31, 2024
Depreciation expense of right-of-use assets (Refer note 28)	25.47	25.47
Interest expense on lease liabilities (Refer note 27)	28.16	29.64
Rent (Refer note 29)	20.49	25.60
Total amount recognised in statement of profit and loss	74.12	80.71

(v) The maturity analysis of contractual undiscounted cash flow in respect of lease recognised under IND AS

Particulars	As at March 31, 2025	As at March 31, 2024
Less than 1 year	45.75	46.10
1 to 5 years	178.18	179.57
More than 5 year	275.87	320.23
	499.80	545.90

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5 Intangible assets

Particulars	Technical Knowhow	Software	Total
At Cost or Deemed cost			
Gross carrying value			
At April 01, 2023	1,079.34	75.33	1,154.67
Additions during the year	-	13.29	13.29
At March, 31 2024	1,079.34	88.62	1,167.96
Additions during the year	8.00	-	8.00
Disposals / adjustments during the year	(0.06)	-	(0.06)
At March 31 2025	1,087.28	88.62	1,175.90
Accumulated amortisation			
At April 01, 2023	216.75	57.85	274.60
Amortisation charge for the year	191.44	9.10	200.54
At March, 31 2024	408.19	66.95	475.14
Amortisation charge for the year	191.45	6.25	197.70
Disposals / adjustments during the year	-	(0.04)	(0.04)
At March 31 2025	599.64	73.16	672.80
Net Block			
At March 31, 2025	487.64	15.46	503.10
At March 31, 2024	671.15	21.67	692.82

On transition to Ind AS (i.e. April 01, 2016), the Company had elected to continue with the carrying value for all intangible assets measured as per the previous GAAP and use that carrying value as the deemed cost of Intangible assets.

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Notes to the financial statements for the year ended March 31, 2025

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6 Other financial assets

Particulars	As at March 31, 2025	As at March 31, 2024
A. Other bank balances		
Non- current		
Deposits with remaining maturity of more than 12 months	10.88	-
	10.88	-
B. Loans		
Current		
Loan to employees	69.98	33.92
Total (E)	69.98	33.92
Other financial assets at amortised cost (Unsecured, considered good unless otherwise stated)		
Non- current		
Security deposits	199.24	192.93
Interest accrued on deposits	1.55	2.04
	200.79	194.97
Current		
Derivative Assets (Derivative instruments at fair value through profit or loss)	-	48.57
Incentive receivable *	547.00	-
	747.79	194.97
Total	747.79	194.97

*As per Industrial Policy 2015 of Government of Gujarat ("the Scheme"), the Company is eligible for claiming incentive for its plant in Gujarat. The Company has obtained registration certificate and provisional eligibility certificate from the relevant authority. As per the Scheme, subject to fulfilment of certain conditions, Company is eligible for 85% of the net State Goods and Services Tax (SGST) paid to State Government as subsidy; subject to maximum of one tenth of the eligible fixed investment in a particular year. The Company is in the process of obtaining final eligibility certificate from the relevant authority. Accordingly, the Company as matter of prudence has not recognised incentive income against the scheme.

Break up of financial assets:

Particulars	As at March 31, 2025	As at March 31, 2024
At amortised cost		
Trade receivables (refer note 11)	6,510.04	5,364.51
Cash and cash equivalents (refer note 12)	59.35	48.39
Other bank balances (refer note 13)	57.65	53.84
Loans (refer note 14)	69.98	33.92
Other financial assets (excluding derivative assets) (Refer note 6)	747.79	194.97
Total	7,444.81	5,695.63

Particulars	As at March 31, 2025	As at March 31, 2024
Financial assets at fair value through profit or loss		
Derivative Assets	-	48.57
Total	-	48.57

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7 Deferred tax assets (net)

Particulars	As at March 31, 2025	As at March 31, 2024
Deferred tax assets relates to the following :		
Provision for employee benefits (including bonus)	251.00	186.07
Provision for doubtful debts	1.26	1.26
Marked to market loss on foreign currency term loan	-	1.62
Ind AS 116 adjustment	7.97	6.20
Unabsorbed depreciation	-	189.74
Total deferred tax assets (A)	260.23	384.89
Deferred tax liability relates to the following :		
Property, plant and equipment and intangible assets: impact of difference between tax depreciation and depreciation/ amortization charged for the financial reporting	(200.24)	(72.93)
Total deferred tax liabilities (B)	(200.24)	(72.93)
Net deferred tax assets* (A) - (B)	460.47	457.82

***Movement in deferred tax assets**

Particulars	Balance as at March 31, 2024	Recognised in profit and loss during 2024-25	Recognised in OCI 2024-25	Balance as at March 31, 2025
Property, plant and equipment and intangible assets	72.93	127.31	-	200.24
Provision for doubtful debts	1.26	-	-	1.26
Provision for employee benefits (including bonus)	186.07	58.95	5.98	251.00
Marked to market loss on foreign currency term loan	1.62	(1.62)	-	-
Ind AS 116 adjustment	6.20	1.78	-	7.97
Unabsorbed depreciation	189.74	(189.74)	-	-
At March 31, 2025	457.82	(3.32)	5.98	460.47

Particulars	Balance as at March 31, 2023	Recognised in profit and loss during 2023-24	Recognised in OCI 2023-24	Balance as at March 31, 2024
Property, plant and equipment and intangible assets	(121.52)	194.45	-	72.93
Provision for doubtful debts	1.45	(0.19)	-	1.26
Provision for employee benefits (including bonus)	125.13	63.33	(2.39)	186.07
Marked to market loss on foreign currency term loan	5.16	(3.54)	-	1.62
Ind AS 116 adjustment	4.02	2.18	-	6.20
Unabsorbed depreciation	38.24	151.50	-	189.74
At March 31, 2024	52.48	407.73	(2.39)	457.82

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Notes to the financial statements for the year ended March 31, 2025

INR in lacs, unless otherwise stated

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8A Current tax asset

Particulars	As at March 31, 2025	As at March 31, 2024
Current tax assets (net of tax)	-	120.69
Total	-	120.69

8B Current tax liabilities (net)

Particulars	As at March 31, 2025	As at March 31, 2024
Current tax liabilities	(4.39)	-
Total	(4.39)	-

The particulars of income tax expense for the year ended March 31, 2025 and March 31, 2024 are:

Profit or loss Section:

Particulars	As at March 31, 2025	As at March 31, 2024
Tax Expense:		
Current tax	759.46	14.88
Deferred tax	3.32	(407.73)
Tax expense reported in profit or loss	762.78	(392.85)

OCI Section

Particulars	As at March 31, 2025	As at March 31, 2024
Deferred tax related to items recognised in OCI during the year:		
Remeasurement (loss) / gain on defined benefit plans	5.98	(2.39)

Reconciliation of tax expense and the accounting profit multiplied by India's domestic tax rate for March 31, 2025 and March 31, 2024.

Particulars	As at March 31, 2025	As at March 31, 2024
Profit before tax	3,072.05	(1,277.12)
Tax using the Company's domestic tax rate	25.17%	25.17%
Expected income tax expense	773.23	(321.45)
Tax impact on items not deductible under Income Tax	1.33	6.59
Exemption available in respect of capital gain of land and building	-	(77.24)
Others	(11.79)	(0.75)
Total income tax expense	762.78	(392.85)

9 Other assets*(Unsecured, considered good unless otherwise stated)*

Particulars	As at March 31, 2025	As at March 31, 2024
Non current		
Capital advances	267.87	55.03
Prepaid expenses	24.23	24.48
	292.10	79.51
Current		
Prepaid expenses	66.83	62.51
Advance to suppliers	397.14	198.11
Balance with government authorities	-	8.96
Other advances	6.84	5.13
	470.81	274.71
Total	762.91	354.22

UNO MINDA KYORAKU LIMITED**(Formerly Known as "Minda Kyoraku Ltd.")****Notes to the financial statements for the year ended March 31, 2025**

INR in lacs, unless otherwise stated

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10 Inventories*(valued at lower of cost and net realisable value)*

Particulars	As at	As at
	March 31, 2025	March 31, 2024
Raw materials and components [includes in transit Rs. 102.94 Lacs (March 31, 2024 Rs. 146.93 Lacs)]	1,018.36	1,265.70
Work in progress	59.02	91.34
Finished goods [includes in transit Rs. 270.68 Lacs (March 31, 2024 Rs. 136.74 Lacs)]	373.70	368.93
Stores and spares	295.76	338.75
Tools and Jigs	155.40	567.70
	1,902.24	2,632.42

Notes :

- During the year ended March 31, 2025 Rs 20.49 Lacs (March 31, 2024: Rs. 18.71 Lacs) was recognised as an expense for inventories carried at net realisable value.
- Refer note 17 for information for inventories pledged as security for borrowing by the company.
- Stores and spares are capitalised if they meet the definition of property, plant and equipment as per Ind AS 16, otherwise they are classified as inventory.

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11 Trade receivables

(Unsecured, considered good unless otherwise stated)

Particulars	As at	As at
	March 31, 2025	March 31, 2024
Unsecured considered good Trade receivable	6,459.20	5,320.52
Unsecured considered good Trade receivable related party	50.84	43.99
Trade receivable Credit impaired	5.01	5.01
	6,515.05	5,369.52
Less : Impairment allowance for Trade receivable - credit impaired	(5.01)	(5.01)
Total	6,510.04	5,364.51

Trade receivables Ageing Schedule

As at March 31, 2025

Particulars	Not due	Outstanding for following periods from due date of payment					Total
		Less than 6 Months	6 months – 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed trade receivables – considered good	5,802.39	707.65	-	-	-	-	6,510.04
Undisputed trade receivables – which have significant increase in credit risk	-	-	-	-	-	-	-
Undisputed trade receivable – credit impaired	-	4.38	0.63	-	-	-	5.01
Disputed trade receivables - considered good	-	-	-	-	-	-	-
Disputed trade receivables – which have significant increase in credit risk	-	-	-	-	-	-	-
Disputed trade receivables – credit impaired	-	-	-	-	-	-	-
Total	5,802.39	712.03	0.63	-	-	-	6,515.05
Less: Impairment allowance for trade receivable - credit impaired							(5.01)
Net trade receivables							6,510.04

As at March 31, 2024

Particulars	Not due	Outstanding for following periods from due date of payment					Total
		Less than 6 Months	6 months – 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed trade receivables – considered good	5,072.30	292.21	-	-	-	-	5,364.51
Undisputed trade receivables – which have significant increase in credit risk	-	-	-	-	-	-	-
Undisputed trade receivable – credit impaired	-	4.38	0.63	-	-	-	5.01
Disputed trade receivables - considered good	-	-	-	-	-	-	-
Disputed trade receivables – which have significant increase in credit risk	-	-	-	-	-	-	-
Disputed trade receivables – credit impaired	-	-	-	-	-	-	-
Total	5,072.30	296.59	0.63	-	-	-	5,369.52
Less: Impairment allowance for trade receivable - credit impaired							(5.01)
Net trade receivables							5,364.51

Notes:

- (a) Trade receivables are non-interest bearing and are generally on terms of 30-60 days.
(b) For terms and condition relating to related party receivable. (Refer Note 33)

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Notes to the financial statements for the year ended March 31, 2025

INR in lacs, unless otherwise stated

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12 Cash and cash equivalents

Particulars	As at March 31, 2025	As at March 31, 2024
Balances with banks :		
- Current accounts	0.52	0.52
- Cash credit accounts	56.28	47.01
Cash on hand	2.55	0.86
Total	59.35	48.39

Notes:

a) There are no restrictions with regard to cash and cash equivalents as at the end of the reporting period and prior period.

b) Changes in liabilities arising from financing activities

Particulars	Long term borrowing		Short term borrowing		Lease liabilities	
	March 31, 2025	March 31, 2024	March 31, 2025	March 31, 2024	March 31, 2025	March 31, 2024
Opening balance (including interest accrued)	6,672.61	5,197.13	518.30	1,562.82	339.48	356.29
Addition on account of new leases during the year	-	-	-	-	-	-
Cash inflow	-	1,955.48	-	-	-	-
Cash outflow - Principal repayment	(3,682.83)	(409.37)	(37.90)	(1,044.52)	(46.58)	(16.81)
Finance cost	372.70	505.20	144.73	148.15	28.16	29.64
Payment of Finance cost	(372.70)	(531.33)	(144.73)	(148.15)	(28.16)	(29.64)
Unrealised foreign exchange loss	-	(44.50)	-	-	-	-
Closing balance (including interest accrued)	2,989.78	6,672.61	480.40	518.30	292.90	339.48
Long term borrowing (refer note 17)	1,646.65	-	-	-	-	-
Current maturity of long term borrowing (refer note 17)	1,327.90	6,657.38	-	-	-	-
Interest accrued but not due on borrowings (refer note 20)	5.46	15.23	-	-	-	-
Short term borrowing (refer note 17)	-	-	480.40	518.30	-	-
Non-current lease liability (refer note 4(iii))	-	-	-	-	301.92	321.54
Current maturity of long term lease liability (refer note 4(iii))	-	-	-	-	19.14	17.94
Total	2,980.01	6,672.61	480.40	518.30	321.06	339.48

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13 Other bank balances

Particulars	As at March 31, 2025	As at March 31, 2024
Current:		
- Deposits with original maturity of more than 3 months but upto 12 months	46.76	53.84
	46.76	53.84

14 Loan

Particulars	As at March 31, 2025	As at March 31, 2024
Current:		
Loan to employee	69.98	33.92
Total	69.98	33.92

15 Share capital

Particulars	As at March 31, 2025	As at March 31, 2024
Authorised share capital		
62,007,000 (March 31, 2025 : 62,007,000) equity shares of Rs.10/- each	6,200.70	6,200.70
	6,200.70	6,200.70
Issued, subscribed and paid-up share capital		
62,007,000 (March 31, 2025: 62,007,000) equity shares of Rs.10/- each	6,200.70	6,200.70
	6,200.70	6,200.70

(a) Reconciliation of number of equity shares:

Particulars	Equity Shares	
	Number of Shares	Amount
Opening as at April 01, 2024	6,20,07,000	6,200.70
Shares issued during the year	-	-
Closing as at March 31, 2025	6,20,07,000	6,200.70

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(b) Details of shareholders holding more than 5% shares in the Company

Name of the shareholder	As at March 31, 2025		As at March 31, 2024	
	Number of shares held	% holding in the equity shares	Number of shares held	% holding in the equity shares
UNO Minda Limited	4,19,68,600	67.68%	4,19,68,597	67.68%
Kyoraku Co. Limited	64,00,000	10.32%	64,00,000	10.32%
Nagase & Co. Limited	1,24,01,400	20.00%	1,24,01,400	20.00%

As per records of the Company, including its register of shareholders/ members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownerships of shares.

(c) Terms/rights attached to equity shares

The Company has only one class of equity shares having a par value of INR 10 per share. Each share holder of equity is entitled to one vote per share. The Company declares and pays dividends in Indian rupees. The dividend, if proposed by the Board of Directors is subject to the approval of the shareholders in the Annual General Meeting.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of any preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

(d) Shares held by Holding Company

Particulars	As at March 31, 2025		As at March 31, 2024	
	No. of shares	Amount	No. of shares	Amount
UNO Minda Limited	4,19,68,600	67.68%	4,19,68,597	67.68%

(e) Details of shares held by promoters

As at March 31, 2025

Particulars	Promoter Name	No. of shares at the beginning of the year	Change during the year	No. of shares at the end of the year	% of Total Shares	% change during the year
Equity shares of INR 10 each fully paid	Uno Minda Limited	4,19,68,600	-	4,19,68,600	67.68%	
Equity shares of INR 10 each fully paid	Kyoraku Co, Ltd.	64,00,000	-	64,00,000	10.32%	-
Equity shares of INR 10 each fully paid	Nagase & Co., Ltd.	1,24,01,400	-	1,24,01,400	20.00%	-
Equity shares of INR 10 each fully paid	Chiyoda Manufacturing Corporation	12,37,000	-	12,37,000	1.99%	-

As at March 31, 2024

Particulars	Promoter Name	No. of shares at the beginning of the year	Change during the year	No. of shares at the end of the year	% of Total Shares	% change during the year
Equity shares of INR 10 each fully paid	Uno Minda Limited	4,19,68,597	3	4,19,68,600	67.68%	0.00%
Equity shares of INR 10 each fully paid	Kyoraku Co, Ltd.	64,00,000	-	64,00,000	10.32%	-
Equity shares of INR 10 each fully paid	Nagase & Co., Ltd.	1,24,01,400	-	1,24,01,400	20.00%	-
Equity shares of INR 10 each fully paid	Chiyoda Manufacturing Corporation	12,37,000	-	12,37,000	1.99%	-

UNO MINDA KYORAKU LIMITED**Notes to the financial statements for the year ended March 31, 2025**

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16 Other equity

Particulars	Retained earnings	Securities premium	Total
At April 01, 2023	5,381.37	1,132.53	6,513.90
Profit/ (Loss) for the year	(884.27)	-	(884.27)
Other comprehensive income for the year, net of tax	7.10	-	7.10
At March 31, 2024	4,504.20	1,132.53	5,636.73
Profit/ (Loss) for the year	2,309.27	-	2,309.27
Other comprehensive income, (net of tax)	(17.80)	-	(17.80)
At March 31, 2025	6,795.67	1,132.53	7,928.20

Nature and purpose of other reserves**(a) Retained earnings**

Retained earnings are the profits that the Company has earned/incurred till date, less any transfers to general reserve, dividends or other distributions paid to shareholders. Retained earnings include re-measurement loss / (gain) on defined benefit plans, net of taxes that will not be reclassified to Statement of Profit and Loss.

(b) Securities premium

Securities premium is used to record the premium on issue of shares. The resource can be utilised only for limited purposes such as issuance of Bonus shares in accordance with the provisions of the companies act 2013

17 Borrowings

Particulars	As at March 31, 2025	As at March 31, 2024
Non current		
Term loan from bank	2,974.55	6,657.38
Less: Current maturities of long term borrowings disclosed as current borrowings	(1,327.90)	(6,657.38)
	1,646.65	-
Current		
Current maturities of long term borrowings	1,327.90	6,657.38
Working capital demand loan	480.40	518.30
	1,808.30	7,175.68
Total Borrowings	3,454.95	7,175.68

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Notes:

(a) The details of repayment terms, rate of interest, nature of securities provided in respect of above borrowings are as below:

Nature of security	Terms of repayment and rate of interest	As at March 31, 2025	As at March 31, 2024
CITI Bank Term Loan Rs. 2974.55 Lacs (March 31, 2024: Rs. 4,302.36 Lacs) Secured by: -First exclusive charge on plant and machinery of the Company situated at Bangalore Unit.	Rate of interest - ROI as on March 31, 2025 is 8.75% linked with 3 month treasury bill on outstanding principal amount. Total sanctioned term loan amounting to ₹55.00 crore, disbursed in tranches for the period of ranges from 48-57 months, and repayable in 16 19 equal quarterly instalments, from March 2023 to August 2028	2,974.55	4,302.36
CITI Bank FCNR Loan Rs. Nil, USD Nil (March 31, 2024: Rs. 355.02 lacs USD 4,25,653) is secured by: -First charge on fixed assets of the Company situated at Gujarat Unit (Both movable and immovable fixed assets) secured by: -First exclusive charge on factory land and building situated at Plot no. 327, sector 3, Phase-2, Bawal, Rewari (Haryana) - 123501	Rate of interest - 3 months MCLR + 2% spread, Company has taken a interest rate swap contract to fixed interest liabilities @ 5.20% P.A. on outstanding Rs. principal amount. The principal amount of USD 2,128,263.34 is repayable in 20 equal quarterly instalments of USD 106,413.17 commencing from 09 April 2020 , Company has entered in to partial hedge contract for principal repayment.	-	355.02
HDFC Bank Working capital demand loan from the bank amounting to Rs 480.40 Lacs (March 31, 2024: Rs. Nil) was secured by: -First pari passu charge on all the current assets of the borrower (both present and future)	Rate of interest - 8.80% for Cash credit as on March 31, 2025 The Company has sanctioned fund based limit of Rs. 1000 lacs	480.40	-
Kotak Bank Working capital term loan from the bank amounting to Rs. Nil (March 31, 2024: Rs. 2000 Lacs) is secured by: -Second pari passu charge on all the current assets of the borrower (both present and future)	Rate of interest - 8.35% for WCTL Working capital term loan sanction amounting to Rs. 2000 lacs has matured / closed on 27th October 2024.	-	2,000.00
CITI Bank Working capital demand loan from the bank amounting to Rs. Nil lacs (Rs. 518.30 Lacs March 31, 2024: Rs. 1000.00 lacs) is secured by: -First pari passu charge on all the current assets of the borrower (both present and future)	The Company has sanctioned fund based limit Rs. 1500 lacs Rate of interest- 8.75% for WCTL	-	518.30
Total		3,454.94	7,175.68

(b) Term loans from bank and others contain certain debt covenants. The Company has satisfied all these debt covenants prescribed in the terms of these loans. In Financial Year 2023-24, the Company had not satisfied one of the financial covenants i.e. the Copmany could not maintain the debt service coverage ratio in the loan agreement. The Company was in the process of obtaining waiver of compliance with this covenant from the bank.

(c) The Company has not made any default in the repayment of loans including interest thereon.

(d) The term loans have been used for the purpose for which they were obtained and funds raised for a short term basis have not been used for long term purposes.

(e) In pursuant to borrowing taken by the Company from banks on security of current assets, the Company is required to submit the information periodically which includes the stock statement, revenue, trade receivable and trade payable etc. During the current year and previous year, the Company has submitted the following financial information to all banks, from whom working capital demand loan has been taken, on quarterly basis. The statement filled by the Company with all the banks are in agreement with the books of accounts of the Company.

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Notes to the financial statements for the year ended March 31, 2025

INR in lacs, unless otherwise stated

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18 Provisions

Particulars	As at March 31, 2025	As at March 31, 2024
Non current		
Provision for employee benefits		
Provision for gratuity (refer note 32)	511.18	395.07
Total (A)	511.18	395.07
Current		
Provision for employee benefits		
Provision for gratuity (refer note 32)	22.73	6.77
Provision for compensated absences	234.11	180.01
Total (B)	256.84	186.78
Total (A+B)	768.02	581.85

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19 Trade payables

Details of trade payables:

Particulars	As at March 31, 2025	As at March 31, 2024
Total outstanding dues of micro enterprises and small enterprises	790.75	780.41
Total outstanding dues of creditors other than micro enterprises and small enterprises	5,294.28	4,375.33
Total	6,085.03	5,155.74

Trade payables Ageing Schedule

As at March 31, 2025

Particulars	Unbilled	Not due	Outstanding for following periods from due date of payment				Total
			Less than 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed dues of micro enterprises and small enterprises	-	670.39	120.36	-	-	-	790.75
Undisputed dues of creditors other than micro enterprises and small enterprises	1,201.61	3,767.64	325.02	-	-	-	5,294.27
Disputed dues of micro enterprises and small enterprises	-	-	-	-	-	-	-
Disputed dues of creditors other than micro enterprises and small enterprises	-	-	-	-	-	-	-
Total	1,201.61	4,438.04	445.38	-	-	-	6,085.03

As at March 31, 2024

Particulars	Unbilled	Not due	Outstanding for following periods from due date of payment				Total
			Less than 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed dues of micro enterprises and small enterprises	-	689.06	91.35	-	-	-	780.41
Undisputed dues of creditors other than micro enterprises and small enterprises	1,354.64	2,719.67	360.92	9.16	-	-	4,444.39
Disputed dues of micro enterprises and small enterprises	-	-	-	-	-	-	-
Disputed dues of creditors other than micro enterprises and small enterprises	-	-	-	-	-	-	-
Total	1,354.64	3,408.73	452.27	9.16	-	-	5,224.80

Notes:

- (a) Trade payables are non-interest bearing and are normally settled on 30-60 days terms.
- (b) Trade payables include due to related parties amounting to Rs.1853.00 Lacs (March 31, 2024 Rs. 1491.00 Lacs). (Refer Note 33)
- (c) For terms and conditions with related parties. (Refer Note 33)
- (d) **Details of dues to micro and small enterprises as defined under the MSMED Act,**

Particulars	As at March 31, 2025	As at March 31, 2024
(i) The principal amount and the interest due thereon remaining unpaid to any supplier as at the end of each accounting year		
- Principal amount due to micro and small enterprises	790.75	780.41
- Interest due on above	0.89	1.54
(ii) The amount of interest paid by the buyer in terms of Section 16 of the MSMED Act, 2006 along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year.	-	-
(iii) The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act, 2006.	-	-
(iv) The amount of interest accrued and remaining unpaid at the end of accounting year.	0.89	1.54
(v) The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest due as above are actually paid to the small enterprise for the purpose of disallowance as a deductible expenditure under Section 23 of the MSMED Act, 2006	-	-

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UNO MINDA KYORAKU LIMITED
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Notes to the financial statements for the year ended March 31, 2025

INR in lacs, unless otherwise stated

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20 Other financial liabilities

Particulars	As at March'31, 2025	As at March 31, 2024
Current (at amortised cost)		
Interest accrued but not due on borrowings	5.46	15.23
Payables for capital goods	13.28	15.48
Employee related payable	421.87	344.66
	440.61	375.37

Breakup of financial liabilities:-

Particulars	As at March'31, 2025	As at March 31, 2024
At amortised cost		
Trade Payable (refer note 19)	6,085.03	5,155.74
Borrowings (refer note 17)	3,454.95	7,175.68
Lease liabilities (refer note 4(iii))	321.06	339.48
other financial liabilities (refer note 20)	440.61	375.37
Total	10,301.65	13,046.27

21 Other Current liabilities

Particulars	As at March'31, 2025	As at March 31, 2024
Current		
Advance from customers	185.03	485.77
Statutory dues	754.73	537.67
Total	939.76	1,023.44

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Notes to the financial statements for the year ended March 31, 2025

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22 Revenue from operations

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Revenue from contract with customers		
Sale of products		
Finished goods	45,861.28	39,278.16
Tools and Jigs	963.52	606.12
Sale of services	300.76	81.33
	(A) 47,125.56	39,965.61
Other operating revenues		
Sale of scrap	93.12	94.38
Government grants	547.00	-
	(B) 640.12	94.38
Total revenue from operations	(A+I) 47,765.68	40,059.99

Notes:
(i) Timing of revenue recognition

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Goods transferred at a point in time	46,824.80	39,884.28
Services transferred over the time	300.76	81.33
Total revenue from contract with customers	47,125.56	39,965.61
Add: Other operating revenues	640.12	94.38
Total revenue from operations	47,765.68	40,059.99

(ii) Revenue by location of customers

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Within India	47,765.68	40,059.99
Outside India	-	-
Total revenue from contract with customers	47,765.68	40,059.99

(iii) Reconciling the amount of revenue recognised in the statement of profit and loss with the contracted price:

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Revenue as per contracted price	47,125.56	39,965.61
Total revenue from contract with customers	47,125.56	39,965.61
Add: Other operating revenues	640.12	94.38
Total revenue from operations	47,765.68	40,059.99

(iv) Performance obligations:

Information about the Company's performance obligations are summarised below:

Sale of products: Performance obligation in respect of sale of goods and scrap is satisfied when control of the goods is transferred to the customer, generally on delivery of the goods and payment is generally due as per the terms of contract with customers.

Sales of services: The performance obligation in respect of services is satisfied upon rendering of service and payment is generally due as per the terms of contract with customers.

23 Other income

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Interest income on deposits	25.92	9.76
Interest income on Income tax refund	5.29	26.22
Profit on sale of property, plant and equipment	-	3.15
Foreign exchange fluctuation (net)	44.81	38.50
Total	76.02	77.63

24 Cost of raw materials and components consumed

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Raw materials and components consumed		
Raw material and components at the beginning of the year	1,833.40	1,639.69
Add : Purchases during the year	26,602.73	24,835.96
Less : Raw material and components at the end of the year	1,173.76	1,833.40
Cost of raw materials and components packing materials consumed	27,262.37	24,642.25

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Notes to the financial statements for the year ended March 31, 2025

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25 Decrease / (Increase) in inventories of finished goods and work-in-progress

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Stock at the beginning of the year:		
- Finished goods	368.93	211.08
- Work in progress	91.34	146.03
Total A	460.27	357.11
Stock at the end of the year:		
- Finished goods	373.70	368.93
- Work in progress	59.02	91.34
Total B	432.72	460.27
Decrease/ (Increase) in inventories of finished goods and work-in-progress		
- Finished goods	(4.77)	(157.85)
- Work-in progress	32.32	54.69
Total (A-B)	27.55	(103.16)

26 Employee benefits expense

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Salaries, wages and bonus	5,630.32	4,731.53
Contribution to provident and other funds (refer note 32)	303.41	219.07
Employee Stock option scheme (refer note 41)	76.91	-
Gratuity expense (refer note 32)	134.71	96.16
Staff welfare expenses	608.98	558.71
Total	6,754.33	5,605.47

The code on social security, 2020 ('Code') relating to employee benefits during employment and post employment benefit received presidential assent in September 2020. the code has been published in the Gazette of India. Certain sections of the code came into effect on May 3, 2024 . However the final rules/ imterpretation have not yet been issued. Based on a preliminary assessment, the entity believes the impact of the change will not be significant.

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Notes to the financial statements for the year ended March 31, 2025

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27 Finance costs

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Interest expense on borrowings	515.48	653.35
Interest expense on lease liabilities	28.16	29.64
Others	1.95	24.10
Total	545.59	707.09

28 Depreciation and amortisation expenses

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Depreciation on property, plant and equipment (refer note 4)	2,408.51	2,925.32
Depreciation on right-of-use assets (refer note 4)	25.47	25.47
Amortisation on intangible assets (refer note 5)	197.70	200.54
Total	2,631.67	3,151.33

29 Other expenses

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Consumption of stores and spare parts	1,266.11	1,104.20
Job work-charges	4.43	8.95
Power and fuel	1,586.09	1,641.04
Rent	20.49	25.60
Repairs and maintenance :		
- Building	151.70	141.07
- Plant and equipment	518.69	463.62
- Others	12.43	6.09
Rates and taxes	40.06	5.15
Travelling expenses	339.05	260.79
Payment to auditors (refer note below)	20.48	19.21
Provision for doubtful trade receivables	-	0.54
Legal and professional charges	118.92	168.80
Director sitting fees	7.70	5.25
Sales promotion expenses	18.10	15.29
Freight & other distribution expenses	1,341.06	1,460.19
Loss on disposal of property, plant and equipment	11.22	-
Royalty	264.60	227.99
SAP license fee and other charges	103.68	82.50
Management fee	1,235.42	1,193.82
CSR expenditure (Refer note 38)	5.30	26.20
Miscellaneous expenses	482.63	555.46
Total	7,548.16	7,411.76

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Notes to the financial statements for the year ended March 31, 2025

INR in lacs, unless otherwise stated

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Notes:

(i) **Payment made to auditors is as follows:**

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
As auditor:		
Audit fee	10.00	10.00
Limited review fee	4.50	4.50
In other capacity		
Reimbursement of expenses	5.98	4.71
Total	20.48	19.21

30 Earnings per share (EPS)

The following reflects the income and share data used in the basic and diluted EPS computations:

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Profit / (Loss) attributable to the equity share holders of the Company	2,309.27	(884.27)
Weighted average number of equity shares outstanding during the year for computation of basic and diluted EPS (in lacs) (refer note below)	620.07	620.07
Basic and diluted earnings per equity share (face value INR 10 per share)	3.72	(1.43)

Note:

There have been no transactions involving equity shares or potential equity shares between the reporting date and the date of authorisation of these financial statements.

UNO MINDA KYORAKU LIMITED
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Notes to the financial statements for the year ended March 31, 2025

INR in lacs, unless otherwise stated

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31 Commitments and Contingencies

(a) Capital Commitments

Estimated amount of contracts remaining to be executed on capital account and not provided for (net of capital advances) Rs. 629.82 Lacs (Previous year: Rs. 336.75 Lacs).

(b) Contingent liabilities

(i) There are Goods and Service tax cases with amount under dispute of INR 193.17 lacs pertain to FY 2018-19 to 2021-22 with respect to delay of issuance of debit notes in case of upward revision in sales price, are pending at CGST appellate authority (Appeal) level. Based on evaluation of the matters and legal advice obtained, Management believes that there will be no adverse impact on the Company in this regard and therefore no liability in this regard has been recognized in these financial statements based on management's best estimate.

c) Undrawn committed borrowing facility

As at 31 March 2025, the Company has ₹ 20.20 Crores of working capital facility remains undrawn (31 March 2024: ₹ 19.82 Crores)

32 Gratuity and other post-employment benefit plans

a) Defined contribution plans

The Company makes provident fund and ESI contributions to defined contribution plans for qualifying employees. Under the Scheme, the Company is required to contribute a specified percentage of the payroll costs to fund the benefits. The Company recognised Rs. 303.41 Lacs (March 31, 2024: Rs. 219.07 Lacs) for provident fund and ESI contributions in the Statement of Profit and Loss (Refer Note 25). The contributions payable to these plans by the Company are at rates specified in the rules of the scheme.

Particulars	As at	As at
	March 31, 2025	March 31, 2024
Provident fund	286.03	204.41
Employees' state insurance scheme	17.39	14.66
	303.41	219.07

UNO MINDA KYORAKU LIMITED**Notes to the financial statements for the year ended March 31, 2025**

INR in lacs, unless otherwise stated

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b) Defined benefit plan

The Company offers the employee benefit schemes of Gratuity to its employees. Benefits payable to eligible employees of the Company with respect to gratuity, a defined benefit plan, is accounted for on the basis of an actuarial valuation as at the balance sheet date. Under the gratuity plan, every employee who has completed at least five years of service gets a gratuity on departure @ 15 days of last drawn salary for each completed year of service or part thereof in excess of 6 months. Gratuity plan of the company is not funded.

The following tables summarize the components of net benefit expense recognized in the statement of profit and loss and amounts recognized in the balance sheet for the gratuity plan.

Reconciliation of the net defined benefit (asset) / liability:

Particulars	As at	As at
	March 31, 2025	March 31, 2024
Present value of obligation as at the beginning of the year	401.84	302.43
Acquisition adjustment*	10.96	33.84
Interest cost	29.01	22.26
Current service cost	105.70	73.90
Benefits paid	(37.37)	(21.10)
Actuarial loss /(gain) on obligation	23.78	(9.49)
Present value of obligation as at the end of the year	533.91	401.84
- Non-current	511.18	395.07
- Current	22.73	6.77

* few employees have been transferred from other group companies, The liability on account of gratuity for these employees upto date of transfer has been transferred to the Company by such group companies.

Net employee benefit expense recognized in the employee cost

Particulars	For the year ended	For the year
	March 31, 2025	March 31, 2024
Current service cost	105.70	73.90
Interest cost	29.01	22.26
Net benefit expense	134.71	96.16

Remeasurements recognised in other comprehensive income

Particulars	For the year ended	For the year
	March 31, 2025	March 31, 2024
Actuarial loss / (gain) on obligation		
- experience adjustments	9.71	(17.39)
- changes in financial assumptions	14.07	7.90
Amount recognised in other comprehensive income	23.78	(9.49)

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The assumptions used in determining gratuity liability for the Company's plans are shown below:

Particulars	For the year ended	For the year ended
	March 31, 2025	March 31, 2024
Discount rate (per annum)	7.04% p.a.	7.22% p.a.
Future salary growth rate (per annum)	8%	8%
Retirement Age	58 Years	58 Years
Withdrawal rates:		
upto 30 years	3%	3%
from 31- 44 years	2%	2%
above 44 years	1%	1%
Mortality rate	100%	100%

Assumptions regarding future mortality are based on Indian Assured Lives Mortality (IALM) (2012-14) rates.

The estimates of future salary increases, considered in actuarial valuation, take account of inflation, seniority, promotion and other relevant factors, such as supply and demand in the employment market. Assumptions regarding future mortality are based on the published statistics and mortality tables. The calculation of the defined benefit obligation is sensitive to the mortality assumptions.

A quantitative sensitivity analysis for significant assumption as at March 31, 2025 is as shown below:

Assumptions	For the year ended		For the year ended	
	March 31, 2025		March 31, 2024	
	Increase	Decrease	Increase	Decrease
Discount rate (1% movement)	79.02	87.91	58.53	65.00
Future salary growth rate (1% movement)	78.68	73.34	59.84	54.53
Attrition rate (50% of attrition rates)	6.13	6.10	4.53	4.13
Mortality rate (10% of mortality rates)	0.08	0.07	0.06	0.05

The sensitivity analyses above have been determined based on a method that extrapolates the impact on defined benefit obligation as a result of reasonable changes in key assumptions occurring at the end of the reporting period.

Expected benefit payments

Undiscounted amount of expected benefit payments are as follows:

Particulars	As at	As at
	March 31, 2025	March 31, 2024
Within 1 year	22.73	6.72
2-5 years	80.11	72.75
6-10 years	84.60	68.49
More than 10 years	1,840.67	1,001.29

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33 Related Parties Transactions

Name of related parties and related party relationship

A) Holding company

Sl. No. Name of Party

1 UNO Minda Limited

Other related parties with whom transactions have taken place during the year/previous year:

B) Step down subsidiary of holding company

Sl. No. Name of Party

1 MITIL Polymers Private Limited

2 Uno Mindarika Pvt. Ltd.

C) Joint Venture/ Entities which exercise significant influence over the Company

Sl. No. Name of Party

1 Kyoraku Co. Ltd

2 Nagase & Co. Ltd

3 Chiyoda Manufacturing Corporation

D) Joint venture/ associate of holding Company

Sl. No. Name of Party

1 Roki Minda Co. Pvt Ltd

2 Mindarika Pvt. Ltd.

3 Toyoda Gosei Minda India Private Limited

E) Key management personnel

Sl. No. Name of Party

1 Nitesh Kumar Minda

F) Other related parties

Entity where the third entity is an associate of the joint venture partner

Sl. No. Name of Party

1 Nagase India Private Limited

2 Toyoda Gosei South India Pvt. Ltd.

Related party transactions:

A. Holding company

I. Transactions during the year:	Year ended	Year ended
	March 31, 2025	March 31, 2024
(a) Purchase of raw material, components and parts	2,025.25	1,587.58
(b) Sale of Goods	187.01	152.37
(c) Other expenses		
Management fee	1,090.67	1,058.64
Professional expenses	41.73	65.88
SAP license fee and other charges	102.35	82.50
Rent expenses	0.86	0.82
(c) Sale of Goods		
(d) Reimbursements		
Expenses recovered / received		47.89
II. Balance outstanding as at the year end:	As at	As at
	March 31, 2025	March 31, 2024
Payables	638.97	446.39
Receivables	-	8.59

B. Step Down Subsidiary of Holding company

I. Transactions during the year:	As at	As at
	March 31, 2025	March 31, 2024
(a) Purchase of raw material, components and parts		
MITIL Polymers Private Limited	2,683.10	2,139.17
(b) Other expenses		
Uno Mindarika Pvt. Ltd.	1.02	-
II. Balance outstanding as at the year end:	As at	As at
	March 31, 2025	March 31, 2024
Payables	454.25	285.49

UNO MINDA KYORAKU LIMITED

Notes to the financial statements for the year ended March 31, 2025

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C. Joint Venture/ Entities which exercise significant influence over the Company

I. Transactions during the year:	Year ended March 31, 2025	Year ended March 31, 2024
(a) Purchase of raw material, components and parts		
Kyoraku Co. Ltd	78.17	-
(b) Purchase of property, plant and equipment		
Nagase & Co. Ltd		35.20
Kyoraku Co Ltd.	245.60	863.94
Chiyoda Manufacturing Corporation	-	-
(c) Other expenses		
Professional Expenses		
- Kyoraku Co. Ltd	13.46	20.17
- Nagase & Co. Ltd	11.67	42.08
Management fee		
- Nagase & Co. Limited	144.74	135.18
Royalty expenses		
- Kyoraku Co. Ltd	156.81	137.33
- Chiyoda Manufacturing Corporation	107.79	90.65
II. Balance outstanding as at the year end:	As at March 31, 2025	As at March 31, 2024
Payables		
- Kyoraku Co. Ltd	76.26	123.21
- Nagase & Co. Ltd	142.37	122.87
- Chiyoda Manufacturing Corporation	46.62	46.04

D. Joint Venture/ Associate of Holding company

I. Transactions during the year:	Year ended March 31, 2025	Year ended March 31, 2024
(a) Sale of goods		
Roki Minda Co. Pvt Ltd	-	0.13
Kyoraku Co Ltd	3.79	-

UNO MINDA KYORAKU LIMITED

Notes to the financial statements for the year ended March 31, 2025

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E) Key Management Personnel

Transactions during the year:	As at March 31, 2025	As at March 31, 2024
Managerial Remuneration		
- Nitesh Kumar Minda	176.24	76.65

F) Other related parties

I. Transactions during the year:	As at March 31, 2025	As at March 31, 2024
(a) Purchase of goods		
- Nagase India Private Limited	2,288.88	2,194.16
- Toyoda Gosei South India Pvt. Ltd.	530.43	667.22
(b) Sales of Goods		
- Toyoda Gosei South India Pvt. Ltd.	330.52	424.96
(c) Other expenses		
- Toyoda Gosei South India Pvt. Ltd.	-	-
II. Balance outstanding as at the year end:	As at March 31, 2025	As at March 31, 2024
(a) Payables		
- Nagase India Private Limited	435.83	381.35
- Toyoda Gosei South India Pvt. Ltd.	122.32	85.65
(b) Receivable		
- Toyoda Gosei South India Pvt. Ltd.	38.97	35.40

Note :-

- (a) Based on the analysis done by an independent consultant, the Company is of the view that all related party transaction are done on arm length basis.
- (b) There are no write-offs/ write-back in relation to amounts due from/ due to related parties.
- (c) Managerial remuneration does not include provision for gratuity/compensated absences as they are determined actuarially for the Company as a whole and not for individual employees.

34 Segment Information

The Company is engaged in the business of manufacturing and selling of blow moulding products. The entire operations are governed by the same set of risk and returns and, Hence, the same has been considered as representing a single primary segment.

Since the Company's business activity falls within a single business segment, there are no additional disclosures to be provided under Ind AS-108 'Operating Segment' other than those already provided in the Financial Statements

Geographical segments:

The Company sells its products and services primarily within India and do not have any operations in economic environments with different set of risks and returns. Hence, it is considered to be operating in a single geographical segment.

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35 Fair value

Set out below, is a comparison by class of the carrying amounts and fair value of the Company's financial instruments, other than those with carrying amounts that are reasonable approximations of fair values:

A. Fair value of financial assets:

The following table shows the carrying amounts and fair values of financial assets and financial liabilities, including their levels in the fair value hierarchy.

Particulars	Carrying value		Fair value	
	As at	As at	As at	As at
	March 31, 2025	March 31, 2024	March 31, 2025	March 31, 2024
Financial assets at amortised cost				
Trade receivables *	6,510.04	5,364.51	6,510.04	5,364.51
Cash and cash equivalents *	59.35	48.39	59.35	48.39
Other Bank balances	46.76	53.84	46.76	53.84
Loans	69.98	33.92	69.98	33.92
Other financial assets	758.67	194.97	758.67	194.97
Total	7,444.80	5,695.63	7,444.80	5,695.63

Particulars	Carrying value		Fair value	
	As at	As at	As at	As at
	March 31, 2025	March 31, 2024	March 31, 2025	March 31, 2024
Financial assets at fair value through profit or loss				
Derivative assets	-	48.57	-	48.57
Total	-	48.57	-	48.57

B. Fair value of financial liabilities:

Particulars	Carrying value		Fair value	
	As at	As at	As at	As at
	March 31, 2025	March 31, 2024	March 31, 2025	March 31, 2024
Financial liabilities at amortised cost				
Borrowings (Including interest accrued thereon)	3,454.95	7,175.68	3,454.95	7,175.68
Trade payables	6,085.03	5,155.74	6,085.03	5,155.74
Other financial liabilities	440.61	375.37	440.61	375.37
Total	9,980.59	12,706.79	9,980.59	12,706.79

* Management has assessed that trade receivables, cash and cash equivalents, trade payables, borrowings and other financial assets and liabilities approximate their carrying amounts largely due to the short-term maturities of these instruments.

Discount rate used in determining fair value

The interest rate used to discount estimated future cash flows, where applicable, are based on the incremental borrowing rate of borrower which in case of financial liabilities is average market cost of borrowings of the Company and in case of financial asset is the average market rate of similar credit rated instrument. The Company maintains policies and procedures to value financial assets or financial liabilities using the best and most relevant data available.

The fair value of the financial assets and liabilities is included at the amount at which the instrument could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale.

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B. Fair value hierarchy

All financial instruments for which fair value is recognised or disclosed are categorised within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole.

Level 1: Quoted (unadjusted) prices in active markets for identical assets or liabilities.

Level 2: Valuation techniques for which the lowest level input that has a significant effect on the fair value measurement are observable, either directly or indirectly.

Level 3: Valuation techniques for which the lowest level input which has a significant effect on the fair value measurement is not based on observable market data.

The following table provides the fair value measurement hierarchy of the Company's assets and liabilities

Quantitative disclosures fair value measurement hierarchy for assets as at March 31, 2025

Particulars	Total (Carrying Value)	Quoted prices in active markets (Level 1)	Significant observable inputs (Level 2)	Significant unobservable inputs (Level 3)
Financial assets				
Trade receivables (refer note 11)	6,510.04	-	-	6,510.04
Cash and cash equivalents (refer note 12)	59.35	-	-	59.35
Other bank balances (refer note 13)	46.76	-	-	46.76
Loans (refer note 14)	69.98	-	-	69.98
Derivative assets	-	-	-	-
Other financial assets (excluding derivative assets) (Refer note 6)	758.67	-	-	758.67
Total	7,444.80	-	-	7,444.80

Quantitative disclosures fair value measurement hierarchy for liabilities as at March 31, 2025 :-

Particulars	Total (Carrying Value)	Quoted prices in active markets (Level 1)	Significant observable inputs (Level 2)	Significant unobservable inputs (Level 3)
Financial liabilities whose fair value approximate their carrying value				
Borrowings (Including interest accrued thereon)	3,454.95	-	-	3,454.95
Trade payables	6,085.03	-	-	6,085.03
Other financial liabilities	440.61	-	-	440.61
Financial liabilities whose fair value is determined using incremental borrowing rate				
Lease liability	321.06	-	-	321.06
Total	10,301.65	-	-	10,301.65

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Quantitative disclosures fair value measurement hierarchy for assets as at March 31, 2024

Particulars	Total (Carrying Value)	Quoted prices in active markets (Level 1)	Significant observable inputs (Level 2)	Significant unobservable inputs (Level 3)
Financial assets				
Trade receivables	5,364.51	-	-	5,364.51
Cash and cash equivalents	48.39	-	-	48.39
Other bank balances	53.84	-	-	53.84
Loans	33.92	-	-	33.92
Derivative assets	48.57	-	48.57	-
Other financial assets	194.97	-	-	194.97
Total	5,744.20	-	48.57	5,695.63

Quantitative disclosures fair value measurement hierarchy for liabilities as at March 31, 2024

Particulars	Total (Carrying Value)	Quoted prices in active markets (Level 1)	Significant observable inputs (Level 2)	Significant unobservable inputs (Level 3)
Financial liabilities whose fair value approximate their carrying value				
Borrowings	7,175.68	-	-	7,175.68
Trade payables	5,155.74	-	-	5,155.74
Other financial liabilities	375.37	-	-	375.37
Financial liabilities whose fair value is determined using incremental borrowing rate				
Lease Liability	339.48	-	-	339.48
Total	13,046.27	-	-	13,046.27

* Management has assessed that trade receivables, cash and cash equivalents, trade payables, borrowing and other financial assets and liabilities approximate their carrying amounts largely due to the short-term maturities of these instruments.

There have been no transfers between Level 1, Level 2 and Level 3 during the period.

36 Financial risk management objectives and policies

The Company's principal financial liabilities comprise of trade and other payables, borrowings, lease liabilities and payables for property, plant and equipment. The main purpose of these financial liabilities is to finance the Company's operations. The Company's principal financial assets include trade and other receivables, cash, fixed deposits and security deposits that derive directly from its operations.

The Company is exposed to market risk, credit risk and liquidity risk. The Company's management oversees the management of these risks. The Company's management is supported by finance department that advises on financial risks and the appropriate financial risk governance framework for the Company. The finance department provides assurance to the Company's management that the Company's financial risk activities are governed by appropriate policies and procedures and that financial risks are identified, measured and managed in accordance with the Company's policies and risk objectives. It is the Company's policy that no trading in derivatives for speculative purposes may be undertaken. The Board of Directors reviews and agrees policies for managing each of these risks, which are summarised below:

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A. Market risk

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: interest rate risk, currency risk and other price risk, such as equity price risk.

The sensitivity analysis in the following sections relate to the position as at March 31, 2025 and March 31, 2024.

The analysis excludes the impact of movements in market variables on: the carrying values of gratuity and other post-retirement obligations; provisions; and the non-financial assets and liabilities.

(i) Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Company's interest bearing financial liabilities includes borrowings. The Company tries to manage the risk by entering into fixed and variable rate borrowing. The Company has following borrowings :

Particulars	As at	
	March 31, 2025	March 31, 2024
Variable Rate borrowings	2,974.55	6,657.38
Fixed Rate borrowings	480.40	518.30
Total	3,454.95	7,175.68

The Company's fixed rate borrowings are carried at amortised cost. They are therefore not subject to interest rate risk as defined in Ind AS 107, since neither the carrying amount nor the future cash flows will fluctuate because of a change in market interest rates.

Interest rate sensitivity :

The following table demonstrates the sensitivity to a reasonably possible change of 0.5% in interest rates on variable rate borrowings with all other variables held constant, the Company's loss before tax is affected through the impact on floating rate borrowings, as follows :

Particulars	Impact on loss before tax	
	As at March 31, 2025	As at March 31, 2024
Increase by 0.5%	14.87	33.29
Decrease by 0.5%	(14.87)	(33.29)

(ii) Foreign Currency Risk

Foreign currency risk is the risk that the fair value or future cash flows of an exposure will fluctuate because of changes in foreign exchange rates. The Company's exposure to the risk of changes in foreign exchange rates relates primarily to the Company's operating activities (when revenue or expense is denominated in a foreign currency).

The Company transacts business in local currency as well as in foreign currency. The Company has foreign currency trade payables which is not hedged and is therefore, exposed to foreign exchange risk. The Company may use currency swaps or forward contracts towards hedging risk resulting from changes and fluctuations in foreign currency exchange rate as per the risk management policy.

Particulars of un-hedged foreign currency exposure

Currency	As at March 31, 2025			As at March 31, 2024		
	Foreign currency (in lakhs)	Exchange rate (in absolute Rs.)	Indian currency (Rs.) (In lakhs)	Foreign currency (in lakhs)	Exchange rate (in absolute Rs.)	Indian currency (Rs.) (In lakhs)
USD	0.56	85.42	48.01	0.49	83.35	40.84
JPY	18.51	0.57	10.53	2.51	0.56	1.40

Foreign currency risk sensitivity

The following tables demonstrate the sensitivity to a reasonably possible change in foreign exchange rates, with all other variables held constant. The impact on the Company's profit before tax is due to changes in the fair value of monetary assets and liabilities.

Exposure gain/(loss) Rs. in lacs	March 31, 2025		March 31, 2024	
	Change +5%	Change -5%	Change +5%	Change -5%
USD	2.40	(2.40)	2.04	(2.04)
JPY	0.53	(0.53)	0.07	(0.07)

Foreign currency term loan (FCNR) amounting to Rs. Nil (March 31, 2024: Rs. 355.02) is fully hedged, Therefore, the same is not included in the disclosure given above regarding foreign currency risk sensitivity

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B. Liquidity Risk

Liquidity risk is the risk that the Company may not be able to meet its present and future cash and collateral obligations without incurring unacceptable losses.

The Company's objective is to, at all times maintain optimum levels of liquidity to meet its cash and collateral requirements. The Company closely monitors its liquidity position and deploys a robust cash management system. It maintains adequate sources of financing including loans from banks at an optimised cost.

The table below summarises the maturity profile of the Company's financial liabilities payments.

As at March 31, 2025	On demand	Less than 3 months	3 to 12 months	1-5 Years	More than 5 Years	Total
Borrowings	480.40	332.03	995.86	1,646.65	-	3,454.95
Trade payable	-	6,085.03	-	-	-	6,085.03
Other financial liabilities	-	440.61	-	-	-	440.61

As at March 31, 2024	On demand	Less than 3 months	3 to 12 months	1-5 Years	More than 5 Years	Total
Borrowings	5,175.68	-	2,000.00	-	-	7,175.68
Trade payable	-	5,155.74	-	-	-	5,155.74
Other financial liabilities	-	375.37	-	-	-	375.37

The maturity analysis of lease liabilities is disclosed in Note 4(iii).

C. Credit risk

Credit risk is the risk that counterparty will not meet its obligations under a financial instrument or customer contract, leading to a financial loss. The Company is exposed to credit risk from its operating activities (primarily trade receivables) and from its financing activities, including deposits with banks, foreign exchange transactions and other financial instruments.

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D. Trade receivables

Customer credit risk is managed by the Company subject to the Company's established policy, procedures and control relating to customer credit risk management. Credit quality of a customer is assessed based on an extensive credit rating. Outstanding customer receivables are regularly monitored. At March 31, 2025, the Company had 5 customers (March 31, 2024: 3 customers) that owed the Company approximately 75.67% (March 31, 2024: 66.56%) of all the receivables outstanding.

An impairment analysis is performed at each reporting date on an individual basis for major customers. In addition, a large number of minor receivables are grouped into homogenous groups and assessed for impairment collectively. The maximum exposure to credit risk at the reporting date is the carrying value of financial assets (trade receivable) disclosed in Note 11.

37 Capital management

For the purpose of the Company's capital management, capital includes issued equity capital securities premium and all equity reserves attributable to the equity holders of the Company. The primary objective of the Company's capital management is to maximise the shareholder value.

The Company manages its capital structure and makes adjustments in light of changes in economic conditions and requirements of the financial covenants. To maintain or adjust the capital structure, the Company may adjust the dividend payment to shareholders or issue new shares. The Company monitors capital using a gearing ratio, which is net debt divided by total capital plus net debt. The Company includes within net debt, borrowings less cash and cash equivalents. Lease Liabilities are not considered as borrowing for this purpose.

Particulars	As at	
	March 31, 2025	March 31, 2024
Borrowings (refer note 17)	3,454.95	7,175.68
Less:- Cash and cash equivalents (refer note 12)	(59.35)	(48.39)
Net debt	3,395.60	7,127.29
Equity Net Worth	14,128.90	11,837.42
Total Capital	14,128.90	11,837.42
Capital and Net debts	17,524.50	18,964.72
Gearing ratio (Net debt/ Capital and Net debt)	19.38%	37.58%

Note:

In order to achieve this overall objective, the company's capital management, amongst other things, aims to ensure that it meets financial covenants attached to the interest - bearing loans and borrowings that define capital structure requirements. There have been no breaches in the financial covenants of any interest bearing loans and borrowing in the current period.

No changes were made in the objectives, policies or processes for managing capital during the year ended March 31, 2025 and March 31, 2024.

UNO MINDA KYORAKU LIMITED**(Formerly Known as "Minda Kyoraku Ltd.")****Notes to the financial statements for the year ended March 31, 2025**

INR in lacs, unless otherwise stated

CIN-U35122DL2011PLC223819**38 Corporate Social Responsibility**

As per Section 135 of the Companies Act, 2013, a Corporate Social Responsibility (CSR) committee has been formed by the Company. Details of amount required to be spent and actual amount spent is below :

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
A) Gross Amount required to be spent by the Company during the year	5.30	26.20
B) Amount approved by Board of Directors during the year	5.30	26.20
	In Cash	Yet to be paid in cash
		Total
C) Amount spent during the year ended on March 31, 2025		
(i) Construction / acquisition of assets	-	-
(ii) On purposes other than (i) above	5.30	5.30
D) Amount spent during the year ended on March 31, 2024		
(i) Construction / acquisition of assets	-	-
(ii) On purposes other than (i) above	26.20	26.20

Details of Unspent amount/ (Excess spent) CSR Expenditure

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Opening balance	-	-
Amount required to be spent during the year	5.30	26.20
Amount spent during the year	(5.30)	(26.20)
Closing balance - Unspent amount/ (Excess spent)	-	-

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39 Ratio Analysis and its elements

Ratio	Numerator	Denominator	March 31, 2025	March 31, 2024	% change	Reason for variance
Current ratio	Current Assets	Current Liabilities	1.01	0.62	63.35%	Increase due to repayment of borrowings during the current year
Debt- Equity Ratio	Total Debt including lease liabilities	Total Equity	0.27	0.63	-57.58%	Increase due to repayment of borrowings during the current year
Debt Service Coverage ratio	Earnings for debt service (refer note (i))	Debt service (refer note (ii))	1.28	1.35	-4.92%	Not Applicable
Return on Equity ratio	Net Profits after taxes	Average Shareholder's Equity	17.79%	7.20%	10.59%	Not Applicable
Inventory Turnover ratio	Cost of goods sold	Average Inventory	12.04	10.01	20.24%	Not Applicable
Trade Receivable Turnover Ratio	Net credit sales (refer note (iii))	Average Trade Receivable	7.95	8.18	-2.78%	Not Applicable
Trade Payable Turnover Ratio	Net credit purchases (refer note (iv))	Average Trade Payables	4.80	4.65	3.32%	Not Applicable
Net Capital Turnover Ratio	Net sales = Total sales - sales return (refer note (v))	Working capital (refer note (vi))	906.20	(7.48)	-12220.18%	Variation is due to negative working capital during the previous year
Net Profit ratio	Net Profit	Net sales (refer note (v))	3.65%	-2.19%	5.84%	Not Applicable
Return on Capital Employed	Earnings before interest and taxes	Capital Employed (refer note (vii))	20.2%	2.9%	17.30%	Not Applicable

Notes:

- (i) Earnings for Debt services = Net profit after taxes + depreciation and amortisations + finance costs+ loss/(gain) on disposal of property, plant and equipment
- (ii) Debt service = Interest & lease payments + Principle repayments of long term borrowings + principal portion of lease liabilities
- (iii) Net credit sales = Gross credit sales - sales return
- (iv) Net credit purchase = Gross credit purchases - purchase return
- (v) Net sales = Total sales - sales return
- (vi) working capital = current assets - current liabilities
- (vii) Capital employed = Tangible net worth + Total debt + Deferred tax liability

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40 Other Statutory Information

(i) The Company does not have any benami property, where any proceeding has been initiated or are pending against the Company for holding any benami property under the Benami Transactions(Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

(ii) The Company working to be shared with us with the below-mentioned companies struck off under Section 248 of Companies Act, 2013 or Section 560 of Companies Act, 1956:

For year ended March 31, 2025

Name of struck off Company	Nature of transactions with struck-off Company	Balance outstanding March 31, 2025	Balance outstanding March 31, 2024	Nature of balance outstanding	Relationship with the Struck off company, if any, to be disclosed
Neptune Engineering Private Limited	Purchase of Consumbles & Spare Part	98,128.17	-	Trade Payable	Vendor (Unrelated)
Broadfield HR Solutions	Manpower Service	15,797.00	-	Trade Payable	Vendor (Unrelated)

(iii) The Company does not have any charges or satisfaction which is yet to be registered with Registrar of Companies beyond the statutory period.

(iv) The Company has not traded or invested in crypto currency or virtual currency during the financial year.

(v) The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:

(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or

(b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

(vi) The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or

(b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries,

(vii) The Company does have not any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).

(viii) The company has not been declared wilful defaulter by any bank or financial institution or other lender.

(ix) The company has complied with the number of layers prescribed under section 2 (87) of the Companies Act, 2013 read with company (Restriction on number of layers) Rules, 2017.

(x) The company has not revalued its property, plant and equipment (including rights of use assets) or intangible assets or both during the current or previous year.

(xi) The title deeds of all immovable properties (other than properties where the company is the lessee and lease agreements are duly executed in favour of lessee) are held in the name of the company.

(xii) The borrowings obtained by the company from the banks have been applied for the purpose for which such loans were taken and the company has not used fund raised on short term basis for long term purpose.

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Notes to the financial statements for the year ended March 31, 2025

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41 Share-based compensation

The Company had participated in the UNO Minda Employee Stock Option Scheme-2019 ("ESOP Scheme") and the Nomination and Remuneration Committee of UNO Minda Limited ("the Parent Company") has approved the grant of share options in various tranches in terms of the ESOP Scheme. The ESOP Scheme is monitored and supervised by the Nomination and Remuneration Committee of the Board of Directors of the Parent Company in compliance with the provisions of Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014 and amendments thereof from time to time. Some of the employees of the Company are part of the Scheme and accordingly, the Company has recorded expense in respect of Stock options granted to the employees of the Company under the scheme based on expense allocated from the Parent Company amounting to Rs. 76.91 lacs (March 31, 2024: Rs. Nil).

42 The Company has used accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software, except that audit trail feature was not enabled for direct changes to data when using certain access rights and also for certain changes made using privileged/ administrative access rights. Further the Company did not come across any instance of audit trail feature being tampered with in respect of other accounting software where the audit trail has been enabled. Additionally, the audit trail has been preserved by the company as per the statutory requirements for record retention, wherever enabled.

43 Previous year's figures have been regrouped/ reclassified, wherever necessary, to conform to this year's classification.

For S.R.Batliboi & Co. LLP

Chartered Accountants

ICAI Firm Registration No.: 301003E/E300005

sd/-

per Anil Mehta

Partner

Membership No.095812

Place : Gurugram

Date: May 07, 2025

For and on behalf of the Board of Directors of

UNO MINDA KYORAKU LIMITED

(Formerly Known as "Minda Kyoraku Ltd.")

CIN-U35122DL2011PLC223819

sd/-

Nitesh Minda

Managing Director

DIN No. 00008300

sd/-

Narendra Yadav

Chief Financial Officer

sd/-

Masahiro Haruki

Alternate Director

DIN No. 10931182

sd/-

Sandeep Singh Chauhan

Company Secretary

Membership No. A64484